

Management 120B

Intermediate Financial Accounting II
Spring 2019

Contact Information

Instructor: Elizabeth Woo

Email: elizabeth.woo@anderson.ucla.edu

- Email should be used for brief messages, only.
- Questions about course concepts, homework, and exams should be discussed in office hours.
- Please make sure you have a current e-mail address listed on URSA.

Office: Anderson D-5.10

Office Hours: R 11:00 – 12:15 (live, by appointment); F 10:00 (virtual: <https://ucla.zoom.us/j/543035722>)

- I expect you to come prepared to office hours so we use our time together efficiently. This means:
 - Your questions are written down
 - You have already attempted to solve relevant applicable homework problems
 - You have already Googled or asked a classmate your question
- I will not discuss exam and/or study strategies during office hours so as not to grant any student an unfair advantage on the exams

Meeting Times: TR 2:00 – 3:15 (Section 1) TR 3:30 – 4:45 (Section 2)

Class Location: Public Policy, Room 1234 and 2214 (respectively)

Course Description

This course covers the accounting for and financial statement reporting of liabilities and equity. Specific topics covered include:

- Leases
- Debt/Bonds
- Income Taxes
- Pensions
- Other Postretirement Obligations
- Stockholders' Equity
- Earnings Per Share
- Share-Based Compensation
- Accounting Changes and Error Corrections
- Statement of Cash Flows

This is an impacted course. No drops will be allowed after the second week.

Prerequisites: Management 1A, 1B and 120A. Management 120A and 120B may not be taken at the same time.

Course Objectives

To prepare students to succeed in careers in accounting, finance, and consulting by:

- Developing an understanding of generally accepted accounting principles
- Applying generally accepted accounting principles to real-world scenarios
- Working collaboratively and professionally with a group of peers
- Developing research skills
- Appropriately using computers and technology to complete accounting related tasks
- Developing effective interpersonal communication skills (electronic, written and oral)
- Developing a sense of curiosity
- Developing analytical, critical and strategic thinking skills
- Instilling an appreciation for life-long learning

Required Text

Intermediate Accounting, Ninth Edition by Spiceland, et al, published by McGraw Hill

- Do not use an old edition. Accounting standards change frequently.
- Page and problem numbers also change between editions and will not align to the assigned homework.
- Connect website: <http://connect.mheducation.com/class/e-woo-mgmt120b-intermediate-financial-accounting-ii--sp-19> This site has materials that can be used to supplement what we cover in class. Enter your email address to 'join' the class and get access to online resources such as e-textbook, videos, etc. If you purchase the print book, there is a scratch off code to access the connect website; or you can purchase the e-book through the above link for ~\$30 less.
 - *Note: The connect site will become active on 4/1/2019.*

Course Website

<http://ccle.ucla.edu>

Click on, "My Sites," and follow the directions. Lecture packets and homework solutions will be posted on the course website. Students are encouraged to either print the lecture notes or save a copy of the lecture packets and use them to take notes in class.

Class Attendance and Homework

- You are responsible for completing the assigned reading **before** coming to class.
- Assigned homework is intended to be completed **after** having attended the related lecture and is the best way to reinforce concepts introduced in class and prepare for exams. Homework will not be collected. Accounting is a learn by doing course; homework is your opportunity to build your skills through practice and repetition.
- Though I do not take attendance or collect homework, attendance is mandatory. The accounting minor is a professional program and poor attendance reflects poorly on your commitment to the program and your professionalism.
- Email and office hours are not to be used as a replacement for coming to class.
- Please find the most recent 10K of a Company which interests you, and bring a copy of the financial statements section of the filing with you to each lecture (either pdf or hard copy). We will refer to these financial statements to illustrate and reinforce the concepts discussed in class.

Grading

Your grade will be comprised of the following components:

| | Points | Percentage |
|--------------|--------|------------|
| Midterm Exam | 80 | 40% |
| Final Exam | 120 | 60% |
| Total | 200 | 100% |

Course grades will be curved in accordance with the grade distribution system used by the Accounting Area of the Anderson School.

Exams

The Midterm Exam will cover all material presented prior to the exam and will be given during the normal class meeting time.

The Final Exam will be cumulative, though weighted more heavily to material presented subsequent to the midterm exam and will last for two hours only.

Due to the high number of students enrolled in the class, exams must be taken at the given time. There will be no make-up exams.

Exams will be open book, open note. You may also use a laptop computer and the calculator function of your cell phone. Laptops must have WiFi turned off and cell phones must be in airplane mode. You may use a simple calculator or a financial calculator. Graphing or scientific calculators will not be necessary. Texting, emailing and taking photos during exams will not be permitted and **use of such will result in an**

immediate fail. Though the exams are open book, given the time limit (which will be strictly enforced) and the volume and variety of questions that will be asked, it will be challenging to complete all exam questions in the time allotted. Accordingly, it will be imperative to have at least some material memorized and accessible for quick recall without reference to any supporting materials.

Additionally, exams will be application focused such that simply searching for and finding the answer within the book, notes, etc. will not be conducive to answering the types of questions presented in the exams.

Graded exams will not be handed back, but will be available for viewing during office hours the week following the exam. Final exams will be available for review by appointment.

Participation

This course is designed to be interactive. Short bursts of lecture are interspersed with practical application and real-time problem solving. Accordingly, active class participation is both expected and required in order for the course format to succeed and to reinforce learning for both you and your peers. The learning experience will be better and we will all enjoy our time together more if our class sessions are interactive.

Use of Technology

Cell phones, iPads and laptops are ubiquitous in our environment today, including in the workplace, and as such they are permitted to be used in the classroom. You may use laptops to take notes; however, recent scientific studies have shown that taking notes by hand leads to better retention and comprehension than taking notes digitally. <https://www.npr.org/2016/04/17/474525392/attention-students-put-your-laptops-away>

I expect you to behave like professionals and use technology in a classroom appropriate way (i.e., taking notes, reviewing attempted homework problems, attending to personal emergencies, etc.) Improper use of technology (i.e., chatting, social media, working on assignments for other classes, playing games, etc.) will not be tolerated.

I reserve the right to request that you present what is on your screen to the entire class at any time during our meetings. In such cases, use of Alt+Tab will not be tolerated.

Do not embarrass yourself, your classmates or me by taking advantage of my policy on the use of technology in the classroom.

Email

Use email sparingly and professionally at all times. Email is not a substitute for attending class or interacting with your classmates. Before hitting 'send', I expect you to have considered all of the following parameters:

1. Is your question so urgent that it is necessary to disrupt my professional work day, my family time, or my weekend? If so, please send your email and I will make my best effort to respond timely. If not, please wait for office hours, or before or after our next class meeting.
2. Does your question relate to administrative matters or something you missed in class? If so, please send your email to a classmate.
3. Does your question relate to your grades? If so, please visit me during office hours. Privacy laws preclude me from discussing grades over email.
4. Does your email relate to the textbook? If so, please keep in mind that I do not have a copy of the textbook with me at all times and accordingly my response may be delayed.
5. Is your email concise and does it get to the point? Long emails are discouraging to read. The longer your email is, the longer it will take me to respond.
6. Are the questions contained in your email numbered and are they worded clearly and concisely? This allows me to more clearly respond when there are multiple questions asked in one email.
7. Have you proofread your email? My tolerance for typos and spelling and grammar mistakes is low, at best. I view these types of errors as a reflection on your professionalism.

Tentative Course Calendar:

| Date | Topic | Assigned Homework | |
|--------------------------|---|-------------------|---|
| 4/2/2019 & 4/4/2019 | Chapter 15: Leases (Ch. Supplement – Optional) | BE 15: | 1, 2, 4, 5, 6, 10-13 |
| | | E 15: | 2, 3, 4, 8, 17, 18, 21, 30, 32, 33, 34, 38 |
| | | P 15: | 2, 10, 20, 31 |
| 4/9/2019 & 4/11/2019 | Chapter 13: Current Liabilities and Contingencies | BE 13: | 6, 7, 12, 14, 16 |
| | | E 13: | 4, 5, 7, 8, 9, 11, 15, 24, 25 |
| | | P 13: | 5, 6, 8 |
| 4/16/2019 & 4/18/2019 | Chapter 16: Accounting for Income Taxes | BE 16: | 2, 4, 6, 7, 8, 9, 12, 13 |
| | | E 16: | 1-5, 10, 13, 16, 19, 20, 24 |
| | | P 16: | 1, 2, 7, 9, 11 |
| 4/23/2019 & 4/25/2019 | Chapter 14: Bonds and Long -Term Notes (incl. Appendix 14A & B) | BE 14: | 1-6, 12, 14 |
| | | E 14: | 3, 5, 6, 9, 10, 11, 16, 23, 24, 33, 34, 35 |
| | | P 14: | 2, 8, 14, 15, 25, 26 |
| 4/30/2019 | MIDTERM EXAM | | |
| 5/2/2019 | Chapter 18: Shareholders' Equity | BE 18: | 1-3, 5, 8-9, 13,-15 |
| | | E 18: | 1, 4, 6, 7, 10, 13, 19, 20 |
| | | P 18: | 3, 8 |
| 5/7/2019 & 5/9/2019 | Chapter 20: Accounting Changes and Error Corrections | BE 20: | 1, 2, 4, 5, 8-12 |
| | | E 20: | 1, 4, 7, 10, 11, 14, 16, 17, 21 |
| | | P 20: | 1, 2, 6, 7, 12 |
| 5/14/2019 & 5/16/2019 | Chapter 17: Pensions and Other Postretirement Benefits | BE 17: | 1-7, 9, 10, 13 |
| | | E 17: | 2, 4, 6, 8, 10, 16, 21 |
| | | P 17: | 2, 3, 5, 9, 12 |
| 5/21/2019 & 5/23/2019 | Chapter 21: Statement of Cash Flows | BE 21: | 1-4, 8-12 |
| | | E 21: | 3-8, 13, 15, 17, 19, 21, |
| | | P 21: | 1, 16, 4, 8 (Note: Do 16 before 4 and use spreadsheet from in-class exercise) |
| 5/28/2019 | Chapter 19: Share-Based Compensation | BE 19: | 1-11 |
| | | E 19: | 1, 4, 5, 6, 9, 10, 29, 31 |
| | | P 19: | 1, 3, 7 |
| 5/30/2019 & 6/6/2019 | Chapter 19: Earnings Per Share | BE 19: | 12-16 |
| | | E 19: | 12, 14 - 20 |
| | | P 19: | 11, 12, 15-18 |

******NOTE: NO CLASS ON TUESDAY, JUNE 4, 2019******

Final Exam: Saturday, June 8th, 11:30 – 1:30 PM. Location TBA during Week 9.