

JUDSON CASKEY

UCLA
Anderson School of Management
110 Westwood Plaza, D407
Los Angeles, CA 90095-1481

Office: (310)206-6462
Mobile: (310)775-0080
judson.caskey@anderson.ucla.edu
<http://sites.google.com/site/judsoncaskey/>

EDUCATION

- Ph.D.: Accounting, University of Michigan, Stephen M. Ross School of Business, Ann Arbor, Michigan, August 2006
Dissertation: “Ambiguity and the demand for aggregation in accounting”
- M.B.A.: University of Michigan, Stephen M. Ross School of Business, Ann Arbor, Michigan, April 2002 (with High Distinction)
- B.A.: Accounting, Michigan State University, Eli Broad College of Business, East Lansing, Michigan, May 1995 (with High Honor)

ACADEMIC WORK EXPERIENCE

- University of California, Los Angeles, Anderson School of Management
2021-Present Professor of Accounting
- 2015-2021 Associate Professor (with tenure), Accounting
- University of Texas, Austin, McCombs School of Business
2014-2015 Associate Professor (with tenure), Accounting
- 2012-2014 Assistant Professor, Accounting
- University of California, Los Angeles, Anderson School of Management
2006-2012 Assistant Professor, Accounting

RESEARCH INTERESTS

Capital markets, financial contracting, disclosure and information economics

TEACHING INTERESTS

Financial accounting and reporting, financial statement analysis, accounting research

REFEREED PUBLICATIONS

- A social network transmission model of investor relations (with M. Minnis and V. Nagar), *Journal of Financial Reporting*, 2024 (Forthcoming).
- Noncompliance with the SEC: Evidence from timely loan disclosures (with K. Huang and D. Saavedra), *Review of Accounting Studies*, 2023, 28(1): 126-163.
- Reporting and non-reporting incentives in leasing (with N. Ozel), *The Accounting Review*, 2019, 94(6): 137-164.
- Winner of 2014 Zephyr Prize
- Corporate governance, accounting conservatism, and manipulation (with V. Laux), *Management Science*, 2017, 63(2): 424-437.

REFEREED PUBLICATIONS (continued)

- Earnings Expectations and Employee Safety (with N. Ozel), *Journal of Accounting and Economics*, 2017, 63(1): 121-141.
- Winner of 2022 AAA-FARS Best Paper Award
- Strategic informed trades, diversification, and expected returns (with J. Hughes and J. Liu), 2015, *The Accounting Review* 90(5): 1811-1837.
- The pricing effects of securities class action lawsuits and litigation insurance, 2014, *Journal of Law, Economics and Organization* 30(3): 493-532.
- Inter-industry network structure and the cross-predictability of earnings and stock returns (with D. Aobdia and N. Ozel), 2014, *Review of Accounting Studies* 19(3): 1191-1224.
- Conservatism measures that control for the effects of economic rents on stock returns (with K. Peterson), 2014, *Review of Quantitative Finance and Accounting* 42(4): 731-756.
- Dividend policy at firms accused of accounting fraud (with M. Hanlon), 2013, *Contemporary Accounting Research* 30(2): 818-850.
- Leverage, excess leverage and future returns (with J. Hughes and J. Liu), 2012, *Review of Accounting Studies* 17(2): 443-471.
- Assessing the impact of alternative fair value measures on the efficiency of project selection and continuation (with J. Hughes), 2012, *The Accounting Review* 87(2): 483-512.
- Reporting bias with an audit committee (with V. Nagar and P. Petacchi), 2010, *The Accounting Review* 85(2): 447-481.
- Information in equity markets with ambiguity-averse investors, 2009, *Review of Financial Studies* 22(9): 3595-3627.

NONREFEREED PUBLICATIONS

- Discussion of “How quickly do firms adjust to optimal levels of tax avoidance?” *Contemporary Accounting Research*, 2019, 36(3): 1855-1860.
- Commentary on Thoughts on the divide between theoretical and empirical research in accounting (with C. Corona), 2016, *Journal of Financial Reporting*, 1(2): 59-64.
- The value of identifying operating leases (with N. Ozel), 2015, *Bloomberg BNA Accounting Policy & Practice Report* 11(4): 165-167.
- Discussion of “The economics of setting auditing standards”, 2013, *Contemporary Accounting Research* 30(3): 1216-1222.

WORKING PAPERS

- Do ESG-linked loans enhance the credibility of ESG disclosures? (with W. Chang), October 2022
- Amendment thresholds and voting rules in debt contracts (with K. Huang and D. Saavedra), October 2022 (Revise and resubmit)
- Investor agreement – Implications for the pricing of idiosyncratic risk, January 2020
- Voluntary compliance (with K. Yang), March 2023

WORKING PAPERS (continued)

The role of accounting in a dynamic model of CEO pay and turnover (with G. Gayle and C. Li), September 2018.

INVITED PRESENTATIONS AND CONFERENCES

- 2023 AAA Annual Conference, Carnegie-Mellon, CUHK-Shenzhen, Hawaii
Accounting Research Conference, Ohio State University, Purdue University,
UCLA Accounting Conference, UC Riverside
- 2022 University of Leeds, Chinese University of Hong Kong, Washington University
in St. Louis
- 2021 Rice University, Accounting Research Workshop (Zurich; keynote speaker),
Egyptian Online Seminars in Business, Accounting, and Economics, HKUST,
UCLA Finance Brown Bag, American Accounting Association weARE
Webinar (panelist)
- 2020 London School of Economics
- 2019 Southern Methodist University, UCLA Accounting Conference, University of
Utah, Carnegie Mellon University, University of Illinois at Chicago
- 2018 NYU Summer Camp, University of Michigan
- 2017 Penn. State University, Stanford Theory and Inference in Capital Market
Research Conference
- 2016 Accounting Research Workshop (Tilburg), University of Minnesota, University
of Rochester
- 2015 Lone Star Conference, Queen's University
- 2014 Columbia University, University of Alberta Accounting Research Conference,
UCLA, University of Texas Finance Brownbag
- 2013 AAA Annual Conference, AAA FARS Mid-Year Conference, Accounting
Research Workshop (Basel), Review of Accounting Studies Conference,
Stanford University
- 2012 AAA Annual Conference, AAA FARS Mid-Year Conference, Carnegie Mellon
Accounting Mini-Conference, Duke/UNC Fall Camp, University of Chicago
- 2011 AAA Annual Conference, AAA FARS Mid-Year Conference, Accounting
Research Workshop (Fribourg), UC Berkeley, UC Irvine, University of Miami,
University of Southern California, University of Texas
- 2010 EIASM Workshop on Accounting and Economics (Vienna), Cal Poly, Carnegie
Mellon, DCAF Interdisciplinary Accounting Conference (Copenhagen), Ohio
State, UCLA School of Law, University of Minnesota Empirical Mini-
Conference, University of Texas, University of Toronto
- 2009 AAA Annual Conference, AAA FARS Mid-Year Conference, MIT,
Northwestern University, Stanford
- 2008 Barclays Global Investors, Duke University, Penn. State University, USC
- 2007 UC Irvine

INVITED PRESENTATIONS AND CONFERENCES (continued)

- 2006 Dartmouth College, Emory University, UCLA, University of Chicago,
University of Georgia
- 2005 London Business School - Trans-Atlantic Doctoral Conference

CONFERENCES ATTENDED

- 2023 AAA FARS Mid-Year Meeting (Award recipient)
Hawaii Accounting Research Conference (Discussant)
Minnesota Accounting Theory Conference (Invited participant)
Penn State Accounting Conference (Invited participant)
- 2022 AAA FARS Mid-Year Meeting (Award presenter)
Hawaii Accounting Research Conference (Discussant)
Journal of Accounting and Economics Conference (Invited participant)
Journal of Accounting Research Conference (Invited participant)
Stanford Summer Camp (Invited participant)
WUSTL Dopuch Conference (Invited participant)
- 2021 Universität Zurich Accounting Research Workshop (Keynote speaker)
American Accounting Association FARS Mid-Year Meeting
Burton Accounting Conference (Columbia; Invited participant)
Hawaii Accounting Research Conference (Discussant)
Journal of Accounting Research Conference (Invited participant)
Journal of Accounting and Economics Conference (Invited participant)
Review of Accounting Studies Conference (Discussant)
- 2020 Hawaii Accounting Research Conference (Discussant)
Journal of Accounting and Economics Conference (Invited participant)
Contemporary Accounting Research Conference (Invited participant)
Review of Accounting Studies Conference (Invited participant)
- 2019 American Accounting Association FARS Mid-Year Meeting (Discussant)
UCLA Accounting Conference
Carnegie-Mellon Accounting Mini-Conference (Invited participant)
Stanford Summer Camp (Discussant)
Stanford Theory and Inference in Accounting Research Conference (Invited participant)
UCLA/UCSD/UCI/USC Accounting Conference
- 2018 Journal of Accounting Research Conference (Invited participant)
Review of Accounting Studies Conference (Invited participant)
Junior Accounting Theory Conference
- 2017 Stanford Summer Camp (Discussant)
Junior Accounting Theory Conference

CONFERENCES ATTENDED (continued)

- 2016 Tilburg University Accounting Research Workshop (Discussant)
Purdue Theory Conference (Invited participant)
Junior Accounting Theory Conference (Co-Organizer)
Carnegie-Mellon Accounting Mini-Conference (Invited participant)
American Accounting Association Annual Meeting (Discussant)
- 2015 Minnesota Accounting Theory Conference (Invited participant), Carnegie-Mellon Accounting Mini-Conference (Invited participant)
26th Annual Conference on Financial Economics and Accounting (Discussant)
Junior Accounting Theory Conference (Co-Organizer)
- 2014 Review of Accounting Studies Conference (Discussant)
American Accounting Association FARS Mid-Year Meeting (Discussant)
Causality in the Social Sciences (Stanford) (Invited participant)
Chicago Accounting Theory Conference (Invited participant)
Carnegie-Mellon Accounting Mini-Conference (Invited participant)
Junior Accounting Theory Conference (Co-Organizer)
- 2013 Universität Basel Accounting Research Workshop (Discussant)
American Accounting Association FARS Mid-Year Meeting (Discussant)
University of Houston/Bauer Accounting Conference (Invited participant)
Minnesota Accounting Theory Conference (Invited participant)
Carnegie-Mellon Accounting Mini-Conference (Invited participant)
Junior Accounting Theory Conference (Invited participant)
- 2012 American Accounting Association FARS Mid-Year Meeting (Discussant)
FASB Financial Reporting Issues Conference (Invited participant)
Journal of Accounting Research Conference (Invited participant)
Journal of Accounting and Economics Conference (Invited participant)
Carnegie-Mellon Accounting Mini-Conference (Invited participant)
Junior Accounting Theory Conference (Invited participant)
- 2011 American Accounting Association FARS Mid-Year Meeting (Discussant)
American Accounting Association Annual Meeting (Discussant)
Universität Fribourg Accounting Research Workshop (Discussant)
Carnegie-Mellon Accounting Mini-Conference (Invited participant)
- 2010 Journal of Accounting Research Conference (Invited participant)
EIASM Workshop on Accounting and Economics (Discussant)
DCAF Interdisciplinary Accounting Conference (Invited participant)
- 2009 American Accounting Association FARS Mid-Year Meeting (Discussant)
American Accounting Association Annual Meeting (Discussant)
- 2008 American Accounting Association Annual Meeting (Discussant)
- 2007 Deloitte Trueblood Seminars for Professors
NBER Market Microstructure Meeting (Discussant)
American Accounting Association FARS Mid-Year Meeting
American Accounting Association Annual Meeting (Discussant)
University of Minnesota Empirical Mini-Conference (Invited participant)

TEACHING

	University of California, Los Angeles, Anderson School of Management
2022-present	Corporate financial reporting (MBA)
2018-2022	Financial Statement Analysis (MBA)
2015-2017	Introductory financial accounting (MBA)
2017-present	PhD seminars in empirical and theoretical accounting research
2007-2012	Introductory financial accounting (MBA)
2010-2011	PhD seminar in empirical accounting research
2008-2009	PhD seminar in empirical accounting research
2006-2007	Intermediate financial accounting I (Undergraduate)
	University of Texas at Austin, McCombs School of Business
2013-2015	Financial statement analysis (Undergraduate, MAcc, MBA)
2012-2013	Introductory financial accounting (MBA)

PROFESSIONAL SERVICE

Service to the profession:

- Editor for The Accounting Review (2021 – Present)
- Editorial board for Contemporary Accounting Research (2013 – present)
- Session liaison for AAA-FARS 2016 midyear conference
- Chair of 2016 AAA-FARS Best Dissertation Award committee
- AAA-FARS Best paper committee (2017)
- Co-Organizer for the Junior Accounting Theory Conference (2014 – 2016)
- Ad hoc reviewer for Contemporary Accounting Research (received outstanding reviewer reward); European Accounting Review; Journal of Accounting, Auditing, and Finance; Journal of Accounting and Economics; Journal of Accounting Research; Journal of Banking and Finance; Journal of Finance; Journal of Financial Intermediation; Journal of Financial and Quantitative Analysis; Journal of Law and Economics; Journal of Law, Economics, and Organization; Management Science; Review of Accounting Studies; Review of Economic Studies; Review of Financial Studies; Review of Finance; The Accounting Review; and American Accounting Association conferences.
- Promotion letters for Carnegie Mellon, University of Minnesota, University of North Carolina, Rice University, University of Texas at Dallas, Yale University
- Stata code available on my personal website

Doctoral committees:

- Yuanzhen Lyu (UCLA, chair, expected graduation 2024)
- Zitong Zeng (UCLA, expected graduation 2025)
- Ho Joon Kim (UCLA, 2023, chair, initial placement CUHK-Shenzhen)
- Kanyuan Huang (UCLA 2022, co-chair, initial placement CUHK-Shenzhen)
- Yuqing Zhou (UCLA 2022, initial placement CUHK)
- Jonathan Berkovitch (UCLA 2021, initial placement: Luiss Guido Carli University)
- Elyashiv Wiedman (UCLA 2020, initial placement: Hebrew University of Jerusalem)
- Daeyhun Kim (UT 2016, initial placement: University of Toronto)
- Daniel Aobdia (UCLA 2012, initial placement: Northwestern University)

PROFESSIONAL SERVICE (continued)

University service:

- Ad hoc committees for various faculty members
- UCLA Procurement Advisory Committee (Summer 2023 – Present)
- UCLA Health Sciences Working Group (Winter 2023 – Present)
- UCLA Ascend Steering Committee (Spring 2022 – Present)
- UCLA Council on Planning and Budget (Fall 2021 – Present)
- PhD Liaison (UCLA Accounting, Fall 2015 – Summer 2018, Fall 2023 – Present)
- UCLA Anderson Staffing Committee (Fall 2021 – Spring 2023)
- UCLA Conflict of Interest Review Committee (Fall 2019 – Spring 2022)
- Director of the UCLA Undergraduate Accounting Minor (Fall 2017 – Spring 2023)
- UCLA Academic Senate Council on Research (Fall 2016 – Spring 2019)

FELLOWSHIPS AND AWARDS

- 2022 FARS Best Paper Award: Earnings Expectations and Employee Safety
- 2014 Zephyr Prize (Best corporate finance paper at 27th Australasian Banking and Finance Conference): Reporting and non-reporting incentives in leasing
- 2014 Review of Accounting Studies/Morgan Stanley best discussion award for “The role of diversification in the pricing of accruals quality”
- 2013-2014 PricewaterhouseCoopers Endowed Faculty Fellowship in Accounting
- 2005 Deloitte Doctoral Fellowship
- 2002 Beta Gamma Sigma Honor Society (MBA)
- 1995 D. Jean Sanders Beck Scholarship
- 1994 Beta Gamma Sigma, Golden Key, Phi Kappa Phi

MEMBERSHIPS AND CERTIFICATION

- American Accounting Association – Member
- Accounting and Economics Society – Founding member
- American Finance Association – Member
- American Institute of Certified Public Accountants – Member
- American Law and Economics Association – Member
- Certified Public Accountant in the State of Michigan (registered status)

OTHER WORK EXPERIENCE

- 2002-2006 University of Michigan– Research assistant, Instructor, Tutor, Grader
- 2001-2002 Independent consultant – Financial systems and processes
- 1998-2000 Arthur Andersen, LLP – Senior consultant - Financial systems and processes
Ernst & Young, LLP
- 1995-1998 Audit and consulting staff – Audits in manufacturing and insurance industries; Consulting on financial reporting systems and software
- 1994 Summer intern – Audits for manufacturers; corporate tax