

UCLA ZIMAN

CENTER for REAL ESTATE



2016 ANNUAL UCI-UCLA-USC REAL ESTATE & URBAN ECONOMICS RESEARCH SYMPOSIUM

HOSTED BY THE UCLA ZIMAN CENTER FOR REAL ESTATE

Thursday, November 17, 2016
8:30 a.m. – 4:00 p.m.

UCLA Anderson School of Management
110 Westwood Plaza, Collins Center, Room A201



Ed Coulson, The Center for Real Estate, Paul Merage School of Business, UC Irvine
"Tenure Tipping"

Andrea Eisfeldt, Anderson School of Management, UCLA
"Rental Yields and HPA: the Returns to Single Family Rental"

Sofia Franco, Visiting Professor, UC Irvine

"The Shadow Cost of Parking Minimums: Evidence from Los Angeles County"

Stuart A. Gabriel, Anderson School of Management and Ziman Center for Real Estate, UCLA

"A Crisis of Missed Opportunities? Foreclosure Costs and Mortgage Modification during the Great Recession"

Richard K. Green, Lusk Center for Real Estate, USC

"Wage Trickle Up vs. Rent Trickle Down: How does an increase in college graduates affect wages and rents?"

Rogier Holtermans, Lusk Center for Real Estate, USC

"Intermediation in the Commercial Real Estate Market: Is Bigger Better?"

*Sponsored by the Ziman Center for Real Estate's
UCLA Rosalinde and Arthur Gilbert Program in Real Estate, Finance and Urban Economics*

For program questions, please contact Prof. Barney Hartman-Glaser



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UCLA Anderson School of Management
University of California - Los Angeles
110 Westwood Plaza, Collins Center, A-201
Los Angeles, CA 90095

AGENDA

Continental Breakfast: 8:30 a.m. - 9:00 a.m.

SESSION ONE: 9:00 a.m. – 9:50 a.m.

“A Crisis of Missed Opportunities? Foreclosure Costs and Mortgage Modification during the Great Recession”

Stuart Gabriel, Anderson School of Management and Ziman Center for Real Estate, University of California – Los Angeles*

Matteo Iacoviello, Federal Reserve Board, Washington, D.C.

Chandler Lutz, Department of Economics, Copenhagen Business School

Discussant: Kerry Vandell (UCI)

SESSION TWO: 9:55 a.m. – 10:45 a.m.

“Tenure Tipping”

Ed Coulson, The Center for Real Estate, Paul Merage School of Business, University of California – Irvine*

Gregory Wommer, Smeal College of Business, Penn State University

Discussant: Matt Kahn (USC)

Light Refreshments Break: 10:45 a.m. – 11:00 a.m.

SESSION THREE: 11:00 a.m. – 11:50 p.m.

“The Shadow Cost of Parking Minimums: Evidence from Los Angeles County”

W. Bowman Cutter, Department of Economics, Pomona College

Sofia Franco, Visiting Professor, University of California – Irvine*

W. Skyler Lewis, Department of Economics, Pomona College

Discussant: Chris Redfearn (USC)

Buffet Lunch: 12:00 p.m. - 1:00 p.m. @ UCLA Anderson C Atrium, Entrepreneurs Hall

SESSION FOUR: 1:10 p.m. – 2:00 p.m.

“Wage Trickle Up vs. Rent Trickle Down: How does an increase in college graduates affect wages and rents?”

Jung Hyun Choi, Lusk Center for Real Estate, University of Southern California*

Richard K. Green, Lusk Center for Real Estate, University of Southern California

Discussant: Edward Kung (UCLA)

SESSION FIVE: 2:05 p.m. – 2:55 p.m.

“Intermediation in the Commercial Real Estate Market: Is Bigger Better?”

Piet M. A. Eichholtz, Limburg Institute of Financial Economics, University of Maastricht

Rogier Holtermans, Lusk Center for Real Estate, University of Southern California*

Discussant: Barney Hartman-Glaser (UCLA)

Light Refreshments Break: 2:55 p.m. – 3:10 p.m.

SESSION SIX: 3:10 p.m. - 4:00 p.m.

“Rental Yields and HPA: the Returns to Single Family Rental”

Andrew J. Demers, Structured Portfolio Management, LLC

Andrea Eisfeldt, Anderson School of Management, University of California – Los Angeles*

Discussant: Gary Painter (USC)

Adjournment: 4:00 p.m.

**presenting author*

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