Table A1: Regressions with nonlinear term and fixed effects (based on baseline specification of Table IV, column 4) (refers to footnotes 42 and 45 in the published paper)

	(1)	(2)	(3)
	Baseline	w/ squared GD	<b>Country Fixed</b>
	(replicated)		Effects
Fst gen. dist. relative to	6.312	4.528	6.824
the USA, weighted	(0.988)**	(1.934)**	(0.258)**
Squared Fst gen. dist.		11.563	
Rel. to the USA, weighted		(11.296)	
Absolute difference in	0.494	0.479	0.093
latitudes	(0.237)**	(0.237)**	(0.071)
Absolute difference in	0.376	0.393	-0.099
longitudes	(0.224)*	(0.225)*	(0.065)
Geodesic Distance	-0.081	-0.083	-0.052
(1000s of km)	(0.039)**	(0.039)**	(0.013)**
1 for contiguity	-0.462	-0.474	-0.350
	(0.064)**	(0.060)**	(0.055)**
=1 if either country is	0.180	0.182	0.077
an island	(0.094)*	(0.093)*	(0.163)
=1 if either country is	0.078	0.075	0.337
landlocked	(0.076)	(0.076)	(0.046)**
=1 if pair shares at least	-0.024	-0.028	0.060
one sea or ocean	(0.062)	(0.062)	(0.031)*
Freight rate	1.282	1.306	3.345
(surface transport)	(1.568)	(1.592)	(0.538)**
Constant	0.675	0.713	1.010
	(0.263)**	(0.264)**	(0.111)**
Standardized Beta (%)	33.41%	23.97%	36.12%
R-Squared	0.13	0.13	0.37

Standard errors in parentheses; \* significant at 10%; \*\* significant at 5%

Column (3) includes country 1 and country 2 fixed effects, estimates are heteroskedasticity-robust (not two-way clustered due to singularity) Columns (1) and (2) are with two-way clustered standard errors.

<sup>9,316</sup> observations from 137 countries.

Table A2. Replicating column 4 of Table IV, excluding all Sub-Saharan African countries (refers to page 501 of the published paper)

	Exclude Sub-
	Saharan Africa
Fst gen. dist. relative	5.430
to the USA, weighted	(1.475)**
Absolute difference in	0.255
latitudes	(0.229)
Absolute difference in	0.484
longitudes	(0.241)**
Geodesic Distance	-0.055
(1000s of km)	(0.029)*
1 for contiguity	-0.475
	(0.058)**
=1 if either country is an	0.009
island	(0.088)
=1 if either country is	0.269
landlocked	(0.092)**
=1 if pair shares at least	-0.050
one sea or ocean	(0.067)
Freight rate	-0.211
(surface transport)	(0.825)
Constant	0.868
	(0.144)**
Standardized Beta (%)	32.11%
R-Squared	0.10

Two-way clustered standard errors in parentheses; \* significant at 10%; \*\* significant at 5% 4,656 observations from 97 countries – all countries in the main sample, excluding Sub-Saharan Africa.

Table A3 - Controlling for geographic distance relative to the USA (two-way clustered standard errors)
(Dependent variable: absolute value of log income differences, 1995)
(refers to footnote 51 of the published paper)

	(1)	(2)	(3)	(4)
	Baseline	Add micro-	Add	Continent
		geography	transport	dummies
		controls	costs	
F <sub>ST</sub> gen. dist. relative to	6.357	6.518	6.533	4.371
the USA, weighted	(0.996)**	(0.986)**	(0.982)**	(1.051)**
Latitude difference,		-0.606	-0.578	-0.528
relative to USA		(0.178)**	(0.180)**	(0.180)**
Longitude difference,		-0.140	-0.168	0.062
relative to USA		(0.064)**	(0.061)**	(0.113)
Geodesic Distance,		0.020	0.004	-0.008
relative to USA		(0.014)	(0.018)	(0.016)
Freight cost (surface transport),			1.035	0.581
relative to the USA			(0.623)*	(0.526)
Constant	0.893	0.960	0.936	1.982
	(0.052)**	(0.084)**	(0.084)**	(0.268)**
Standardized Beta (%)	33.65%	34.50%	34.58%	23.14%
R-Squared	0.11	0.14	0.14	0.23

All regressions include the following additional controls (estimates not reported): dummy for contiguity, dummy if either country is an island, dummy if either country is landlocked, dummy for common sea or ocean.

Column (5) includes two set of continent dummies (estimates not reported): a set of dummies each equal to 1 if both countries in a pair are on the same given continent; and a set of dummies each equal to one if exactly one country belongs to a given continent, and the other not. Continents are defined as Europe, Africa, Latin America, North America, Asia and Oceania.

<sup>9,316</sup> observations from 137 countries in all columns

Table A4 - Controlling for weighted lexicostatistical distance measures (two-way clustered standard errors). World sample. Dependent variable: absolute value of log income differences, 1995 (refers to footnote 60 in the published paper)

	(1)	(2)
	Baseline	% cognate, weighted
F <sub>ST</sub> gen. dist. relative	7.869	7.591
to the USA, weighted	(2.521)**	(2.548)**
1 if countries were or	-0.187	-0.111
are the same country	(0.127)	(0.122)
1 for pairs ever in	0.002	0.070
colonial relationship	(0.126)	(0.147)
1 for common colonizer	-0.145	-0.089
post 1945	(0.198)	(0.187)
1 for pairs currently in	a	a
colonial relationship		
1-% cognate, relative to		0.515
USA, weighted		(0.235)**
1-% cognate, relative to		
USA, plurality		
Constant	0.903	0.767
	(0.286)**	(0.275)**
# observations	903	903
# countries	43	43
Standardized Beta (%)	30.91%	29.82%
R-Squared	0.16	0.19

All columns include geographic controls, i.e. absolute difference in latitudes, absolute difference in longitudes, geodesic distance, dummy for contiguity, dummy=1 if either country is an island, dummy=1 if either country is landlocked, dummy=1 if pair shares at least one sea or ocean, freight rate for surface transport (estimates not reported).

<sup>&</sup>lt;sup>a</sup>: Dropped due to singularity (no observations with current colonial relationships in the subsample).

Table A5 - Regressions using population density as the dependent variable (two-way clustered standard errors) (refers to footnote 63 in the published paper)

	(1)	(2)
	Density 1500	Density 1700
Relative Fst genetic distance	11.447	12.328
to the UK, 1500 match	(5.337)**	(5.455)**
Absolute difference in	2.926	1.904
latitudes	(1.992)	(1.894)
Absolute difference in	0.346	0.207
longitudes	(1.840)	(2.124)
Geodesic Distance	-0.412	-0.516
(1000s of km)	(0.249)*	(0.221)**
1 for contiguity	-1.011	-1.212
	(0.420)**	(0.318)**
=1 if either country	-0.169	0.247
is an island	(0.517)	(0.563)
=1 if either country	0.220	0.262
is landlocked	(.)	(.)
=1 if pair shares at least	0.981	1.240
one sea or ocean	(0.341)**	(0.374)**
Freight rate	18.870	25.981
(surface transport)	(7.810)**	(8.401)**
Constant	-2.345	-3.478
	(1.320)*	(1.354)**
# Observations	325	406
# Countries	26	29
Standardized Beta (%)	31.05%	30.52%
R-Squared	0.35	0.35

Table A6: Changing baseline country for relative measures, and adding relative geographic distance, Europe dataset (two-way clustered standard errors) Dependent variable: absolute value of log income differences, 1995 (refers to footnotes 69 and 71 in the published paper)

	(1)	(2)	(3)	(4)	(5)	(6)
	Relative to					
	Germany	Germany	UK	UK	USA	USA
Fst genetic distance,	58.117	68.702	48.558	48.005	37.719	40.904
relative	(25.774)**	(23.705)**	(22.407)**	(18.706)**	(19.605)*	(20.397)**
Geodesic distance, relative	-0.144	-0.102	-0.090	-0.014	0.098	0.065
	(0.150)	(0.144)	(0.121)	(0.134)	(0.150)	(0.179)
Latitude difference, relative	-1.582	-1.862	-2.279	-2.524	-0.007	-0.008
	(1.000)	(0.950)*	(1.237)*	(1.468)*	(0.006)	(0.009)
Longitude difference,	0.260	0.241	0.305	0.205	0.002	0.002
relative	(0.178)	(0.195)	(0.165)*	(0.212)	(0.004)	(0.004)
Freight cost, surface	-0.000	-0.001	-0.001	-0.002	-0.003	-0.003
transport, relative	(0.001)	(0.001)	(0.001)	(0.005)	(0.002)*	(0.002)
Average elevation	-0.117	0.096	-0.024	0.088	-0.212	-0.119
between countries	(0.182)	(0.269)	(0.175)	(0.232)	(0.200)	(0.199)
Linguistic distance, plurality		-0.139		0.176		-0.222
languages, relative		(0.114)		(0.908)		(0.138)
Religious distance, plurality		0.226		0.169		0.163
religions, relative		(0.266)		(0.261)		(0.176)
Constant	0.635	0.434	0.526	0.447	0.559	0.519
	(0.184)**	(0.175)**	(0.196)**	(0.194)**	(0.235)**	(0.272)*
# of observations	325	300	325	300	325	300
# of countries	26	25	26	25	26	25
Standardized beta	51.15%	61.87%	42.73%	43.23%	33.19%	36.84%
R-Squared	0.19	0.23	0.23	0.23	0.22	0.22

Two-way clustered standard errors in parentheses; \* significant at 10%; \*\* significant at 5%;

All regressions include the following additional controls (estimates not reported): dummy for contiguity, dummy if either country is an island, dummy if either country is landlocked, dummy for common sea or ocean.

Table A7 - Results for the European sample - Germany baseline (two-way clustered standard errors)

Dependent variable: Difference in log per capita income across pairs (in 1995 for columns 1-4, in 1870 for column 5)

(refers to footnote 69 in the published paper)

	(1)	(2)	(3)	(4)	(5)
	No controls,	No controls,	Add distance	Add micro-	1870 Income
	simple GD	relative GD	metrics	geography	data
Fst genetic distance in Europe	28.134				
	(14.605)*				
Genetic Distance, relative to Germany		54.848	56.052	46.911	48.174
		(25.434)**	(24.457)**	(20.931)**	(11.513)**
Absolute difference in latitudes			-0.778	-1.149	0.347
			(0.724)	(0.820)	(1.238)
Absolute difference in longitudes			0.237	0.171	1.289
			(0.157)	(0.167)	(1.067)
Geodesic Distance (1000s of km)			0.016	-0.352	-0.148
			(0.090)	(0.341)	(0.191)
1 for contiguity				-0.142	-0.197
				(0.060)**	(0.057)**
=1 if either country is an island				-0.168	-0.107
				(0.106)	(0.115)
=1 if either country is landlocked				0.029	a
				(0.207)	
=1 if pair shares at least one sea or ocean				-0.242	-0.095
				(0.161)	(0.070)
Average elevation between countries				-0.117	-0.139
				(0.236)	(0.137)
Freight rate (surface transport)				19.521	-2.557
				(16.891)	(6.100)
Constant	0.378	0.399	0.395	-2.470	0.907
	(0.099)**	(0.082)**	(0.108)**	(2.635)	(0.961)
# of observations	325	325	325	325	171
# of countries	26	26	26	26	19
Standardized beta	31.69%	48.27%	49.33%	41.28%	71.67%
R-Squared	0.10	0.11	0.12	0.19	0.32

<sup>&</sup>lt;sup>a</sup>: dropped due to singularity

Table A8: Controlling for cultural distance in the Europe dataset, Germany baseline (two-way clustered standard errors) Dependent variable: Difference in log per capita income across pairs in 1995 (refers to footnote 69 in the published paper)

	(1)	(2)	(3)	(4)	(5)	(6)
	Baseline	Linguistic	Religious	Both	% cognate,	% cognate,
		distance	distance	measures,	plurality	plurality
				weighted		
Genetic Distance, relative to German	60.577	62.492	60.524	61.642	48.291	46.437
population	(22.903)**	(23.936)**	(23.312)**	(24.003)**	(21.439)**	(22.277)**
Linguistic distance, plurality		-0.151		-0.175		
languages, relative to German		(0.088)*		(0.112)		
Religious distance, plurality			0.005	0.118		
religions, relative to Lutherans			(0.193)	(0.215)		
1-% cognate, plurality languages,						0.123
relative to German						(0.145)
Constant	-1.473	-1.359	-1.473	-1.338	-1.668	-1.755
	(2.159)	(2.181)	(2.162)	(2.186)	(2.598)	(2.534)
# of observations	300	300	300	300	276	276
# of countries	25	25	25	25	24	24
Standardized beta	54.55	56.28	54.51	55.51	43.13	41.47
R-Squared	0.21	0.22	0.21	0.22	0.21	0.21

All columns include the following controls (estimates not reported): absolute difference in latitudes, absolute difference in longitudes, geodesic

distance, dummy for contiguity, dummy=1 if either country is an island, dummy=1 if either country is landlocked, dummy=1 if pair shares at least one sea or ocean, average elevation between countries, freight rate (surface transport).

Compared to Table 12, in columns (1)-(4) Iceland is dropped due to missing data on linguistic and religious distance from Fearon. In columns (5) and (6) Hungary and Finland are dropped because their languages are not Indo-European, and thus not part of the lexicostatistical dataset.

Table A9 – Summary statistics for the European dataset (refers to footnote 70 in the published paper)

## a. Correlations between the main variables

	Abs. log income diff., 1995	F <sub>ST</sub> Genetic Distance	F <sub>ST</sub> Genetic distance, rel. to the English	Geodesic Distance	Freight cost (surface transport)	Linguistic dist., rel. to the English language
F <sub>ST</sub> Genetic Distance	0.328	1				
F <sub>ST</sub> Genetic Distance, relative to the English population	0.409	0.647	1			
Geodesic Distance	0.076	0.433	0.260	1		
Freight cost (surface transport)	0.119	0.463	0.303	0.968	1	
Linguistic distance, relative to the English language	-0.068	-0.123	0.066	-0.032	-0.030	1
Religious distance, relative to the Lutheran religion	0.030	-0.053	0.002	0.037	0.059	0.047

300 observations from 25 countries

## **b.** Summary statistics

Variable	Mean	Std. Dev.	Min	Max
Abs. log income difference, 1995	0.671	0.579	0.004	2.592
F <sub>ST</sub> Genetic Distance	0.009	0.006	0.000	0.029
F <sub>ST</sub> Genetic Distance, relative to the English population	0.006	0.005	0.000	0.020
Geodesic Distance	1.309	0.689	0.060	3.913
Freight cost (surface transport)	0.183	0.014	0.159	0.237
Linguistic distance, relative to the English language	0.108	0.251	0.000	1.000
Religious distance, relative to the Lutheran religion	0.210	0.206	0.000	1.000

300 observations from 25 countries

Table A10 – Replication of Fearon regressions, English reference (refers to footnote 73 in the published paper)

	(1)	(2)	(3)	(4)
	Model 1	Model 2	Model 4	Model 4
Fst genetic distance	-699.475	-699.050	-666.027	-733.665
to the English population	(272.175)**	(277.550)**	(294.175)**	(282.843)**
Geodesic Distance	-2.374	-2.584	-1.471	-2.710
(1000s of km)	(1.905)	(2.028)	(2.184)	(2.054)
Linguistic distance		1.450		1.923
plurality languages, to		(3.150)		(3.156)
English				
1 - %cognate,			-5.763	
plurality groups, to English			(6.598)	
Constant	23.986	22.913	26.058	22.846
	(1.675)**	(1.947)**	(3.410)**	(1.849)**
Observations	25	25	23	23
Adjusted R-squared	0.44	0.42	0.48	0.46

Iceland is missing from the samples in column 1 and 2 due to lack of linguistic and religious distance data.

Iceland, Hungary and Finland are missing from the samples in columns 3 and 4 due to lack of linguistic and lexicostatistical data.

Model 4 runs the specification of column 2 with the sample of column 3, as in Fearon (2006), for comparison.

Table A11. Same as Table A10, excluding Serbia/Montenegro (which is missing from Fearon's sample) (refers to footnote 73 in the published paper)

	(1)	(2)	(3)	(4)
	Model 1	Model 2	Model 4	Model 4
Fst genetic distance	-579.252	-579.218	-547.246	-619.363
to the English population	(261.203)**	(267.452)**	(282.169)*	(274.761)**
Geodesic Distance	-2.733	-2.918	-1.737	-2.981
(1000s of km)	(1.846)	(1.958)	(2.123)	(1.997)
Linguistic distance		1.283		1.783
plurality languages, to		(3.105)		(3.080)
English				
1 - %cognate,			-5.947	
plurality groups, to English			(6.704)	
Constant	23.907	22.959	26.016	22.852
	(1.614)**	(1.993)**	(3.460)**	(1.861)**
Observations	24	24	22	22
Adjusted R-squared	0.39	0.36	0.43	0.40

Iceland is missing from the samples in column 1 and 2 due to lack of linguistic and religious distance data.

Iceland, Hungary and Finland are missing from the samples in columns 3 and 4 due to lack of linguistic and lexicostatistical data.

Model 4 runs the specification of column 2 with the sample of column 3, as in Fearon (2006), for comparison.

	(1)	(2)
	Without GD	With GD
Fst gen. dist. relative to the		5.827
USA, weighted		(0.944)**
Absolute difference in	0.398	0.275
latitudes	(0.228)*	(0.210)
Absolute difference in	-0.367	0.117
longitudes	(0.179)**	(0.168)
Geodesic Distance	0.021	-0.048
(1000s of km)	(0.033)	(0.035)
1 for contiguity	-0.534	-0.402
	(0.068)**	(0.065)**
=1 if either country is an island	-0.027	0.069
-	(0.109)	(0.097)
=1 if either country is landlocked	0.138	0.088
-	(0.082)*	(0.075)
=1 if pair shares at least one sea	-0.081	-0.094
or ocean	(0.060)	(0.055)*
Freight rate (surface transport)	-0.322	0.608
	(1.306)	(1.482)
1 if countries were or are the	-0.337	-0.223
same country	(0.084)**	(0.087)**
1 for pairs ever in colonial	0.316	0.255
relationship	(0.151)**	(0.134)*
1 for common colonizer	-0.188	-0.214
post 1945	(0.074)**	(0.063)**
1 for pairs currently in colonial	-0.909	-0.823
relationship	(0.223)**	(0.200)**
Linguistic distance index,	1.086	0.815
relative to USA, weighted	(0.204)**	(0.204)**
Constant	1.227	0.849
	(0.215)**	(0.246)**
Standardized Beta (%)	-	30.84%
R-Squared	0.08	0.16

Two-way clustered standard errors in parentheses; \* significant at 10%; \*\* significant at 5%; 9316 observations from 137 countries.

Table A13 - Assessing how much R2 increases from the inclusion of genetic distance - European sample (baseline specification of Table X, column 2)

	(1)	(2)
	Without GD	With GD
Genetic distance, relative to the English		42.766
_		(19.223)**
Absolute difference in latitudes	-1.311	-0.837
	(0.915)	(0.651)
Absolute difference in longitudes	0.110	0.270
	(0.173)	(0.123)**
Geodesic Distance (1000s of km)	-0.515	-0.319
	(0.392)	(0.288)
1 for contiguity	-0.286	-0.193
	(0.082)**	(0.076)**
=1 if either country is landlocked	-0.088	0.072
	(0.233)	(0.179)
=1 if pair shares at least one sea or ocean	-0.289	-0.094
	(0.177)	(0.132)
Average elevation between countries	0.258	0.003
	(0.272)	(0.203)
Freight rate (surface transport)	26.079	12.861
	(18.946)	(12.408)
Linguistic distance, plurality languages,	-0.154	-0.221
relative to English	(0.162)	(0.114)*
Constant	-3.275	-1.466
	(2.927)	(1.975)
Standardized beta	-	38.51%
R-Squared	0.12	0.22

Two-way clustered standard errors in parentheses; \* significant at 10%; \*\* significant at 5% 300 observations from 25 countries.

**Table A14 – Robustness of Income level regressions** 

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Univariate	With SW	Add Tropics	Add Distance	Add Tropics +	Add Sub-	Add SS Africa	Add SS Africa	Sample	Sample
		controls	_	to equator	Distance to	Saharan	dummy +	dummy +	without SS	without SS
					equator	Africa dummy	Tropics	Distance to	African	African
								Equator	countries,	countries,
									with Tropics	w/ Dist. to Eq.
Weighted Fst Genetic	-12.253	-11.734	-9.876	-5.991	-5.530	-7.386	-2.291	-4.442	-8.518	-8.368
Distance	(1.234)**	(1.387)**	(1.860)**	(1.789)**	(1.890)**	(1.797)**	(2.270)	(1.964)**	(2.995)**	(2.440)**
Abs.diff.in latitudes		1.523	1.357	0.027	-0.330	2.485	2.287	0.826	0.836	-0277
		(0.731)**	(0.770)*	(0.684)	(0.695)	(0.731)**	(0.724)**	(0.743)	(0.819)	(0.742)
Abs.diff.in longitudes		0.287	-0.168	-1.007	-1.564	0.929	0.455	-0.436	-0.224	-0.873
		(0.372)	(0.431)	(0.426)**	(0.440)**	(0.395)**	(0.426)	(0.498)	(0.462)	(0.497)*
Geodesic distance		-0.177	-0.090	0.032	0.142	-0.213	-0.121	-0.026	-0.044	0.021
		(0.064)**	(0.080)	(0.082)	(0.089)	(0.060)**	(0.071)*	(0.083)	(0.079)	(0.081)
1 for contiguity		1.011	0.337	-0.030	-0.293	1.168	0.297	0.162	0.133	-0.047
		(0.321)**	(0.264)	(0.229)	(0.238)	(0.334)**	(0.259)	(0.252)	(0.278)	(0.270)
=1 if either country is an island		0.680	0.537	0.607	0.289	0.544	0.446	0.543	0.668	0.647
		(0.164)**	(0.274)*	(0.159)**	(0.250)	(0.167)**	(0.220)**	(0.162)**	(0.196)**	(0.156)**
=1 if either country is		-0.361	-0.386	-0.468	-0.465	-0.406	-0.453	-0.473	-0.475	-0.546
Landlocked		(0.206)*	(0.202)*	(0.183)**	(0.180)**	(0.202)**	(0.192)**	(0.185)**	(0246)*	(0.237)**
=1 if pair shares at least 1		-0.200	0.002	0.029	0.120	-0.146	0.114	0.025	0.031	0.066
sea or ocean		(0.170)	(0.179)	(0.141)	(0.140)	(0.165)	(0.173)	(0.147)	(0.177)	(0.150)
Freight rate		4.146	2.718	2.660	1.027	2.652	0.536	2.243	0.575	2.258
		(2.510)	(2.725)	(2.804)	(2.803)	(2.549)	(2.678)	(2.811)	((2.792)	(2.858)
Sub-Saharan Africa						-0.837	-1.157	-0.471		
dummy						(0.194)**	(0.210)**	(0.208)**		
Distance to Equator				0.033	0.039			0.028	0.026	
(absolute latitude)				(0.006)**	(0.007)**			(0.007)**	(0.007)**	
% of land area in tropics or			-0.774		-0.182		-0.965			-0.857
Subtropics			(0.232)**		(0.211)		(0.203)**			(0.243)**
Constant	9.503	8.845	9.163	7.833	7.971	8.569	8.944	7.801	9.716	8.438
	(0.138)**	(0.515)**	(0.581)**	(0.556)**	(0.552)**	(0.513)**	(0.566)**	(0.564)**	(0.596)**	(0.590)**
Observations	163	162	140	161	140	162	140	161	100	117
Adjusted R-squared	0.34	0.45	0.49	0.53	0.58	0.50	0.57	0.54	0.38	0.36
			lut 1 101							

Robust standard errors in parentheses; \* significant at 10%; \*\* significant at 5%; \*\* significant at 1%.

**Table A15: Paired Income Difference Regressions (two-way clustering)** 

	(1)	(2)	(3)	(4)	(5)	(6)
	Baseline	Distance	Add micro-	Add transport	Add abs. diff.	Add all
		Metrics	geography	costs	in abs. lat.	possible
			controls			continent
						dummies
Fst gen. dist. relative	6.357	6.387	6.273	6.312	5.455	3.129
to the USA, weighted	(0.996)**	(0.994)**	(0.989)**	(0.988)**	(0.989)**	(1.026)**
Absolute difference in latitudes		0.523	0.494	0.494	-0.364	-0.451
		(0.241)**	(0.238)**	(0.237)**	(0.259)	(0.263)*
Absolute difference in longitudes		0.387	0.391	0.376	0.055	0.042
		(0.235)*	(0.226)*	(0.224)*	(0.239)	(0.194)
Geodesic Distance		-0.050	-0.057	-0.081	-0.022	0.011
(1000s of km)		(0.028)*	(0.026)**	(0.039)**	(0.038)	(0.037)
1 for contiguity			-0.456	-0.462	-0.359	-0.263
			(0.064)**	(0.064)**	(0.065)**	(0.061)**
=1 if either country is an island			0.178	0.180	0.225	0.130
			(0.094)*	(0.094)*	(0.111)**	(0.094)
=1 if either country is landlocked			0.071	0.078	0.119	0.120
			(0.076)	(0.076)	(0.072)*	(0.071)*
=1 if pair shares at least			-0.029	-0.024	0.013	-0.003
one sea or ocean			(0.062)	(0.062)	(0.055)	(0.052)
Freight rate				1.282	0.602	-0.889
(surface transport)				(1.568)	(1.349)	(1.377)
Absolute difference					1.565	0.780
in absolute latitude					(0.367)**	(0.353)**
Constant	0.893	0.866	0.889	0.675	0.612	0.139
	(0.052)**	(0.066)**	(0.078)**	(0.263)**	(0.233)**	(0.257)
Observations	9316	9316	9316	9316	9316	9316
Standardized Beta (%)	33.65	33.81	33.20	33.41	28.87	16.56
R-Squared	0.11	0.12	0.13	0.13	0.16	0.27

Two-way clustered standard errors in parentheses; \* significant at 10%; \*\* significant at 5%; \*\* significant at 1%.

**Table A16 - Exploration of Continent Effects** 

	(1)	(2)	(3)	(4)
	Continent	Continent	Continent	All possible
	dummies	dummies as in	dummies as in	continent
		CP	CP with same	dummies
		01	continent	together
			dummies added	together
Fst gen. dist. relative to	4.134	3.318	3.345	3.345
the USA, weighted	(1.046)**	(1.003)**	(1.032)**	(1.032)**
Absolute difference in	-0.228	-0.111	-0.119	-0.119
Latitudes	(0.217)	(0.246)	(0.238)	(0.239)
Absolute difference in	0.084	0.277	0.207	0.207
Longitudes	(0.162)	(0.216)	(0.211)	(0.214)
Geodesic Distance	-0.008	-0.023	-0.015	-0.015
Geodesic Bistaire	(0.036)	(0.038)	(0.040)	(0.040)
1 for contiguity	-0.284	-0.301	-0.292	-0.292
1 for contiguity	(0.061)**	(0.059)**	(0.061)**	(0.061)**
=1 if either country is an	0.119	0.147	0.128	0.128
island	(0.090)	(0.092)	(0.089)	(0.088)
=1 if either country is	0.110	0.108	0.105	0.105
landlocked	(0.071)	(0.071)	(0.071)	(0.071)
=1 if pair shares at least one	0.030	-0.048	-0.012	-0.012
sea or ocean	(0.050)	(0.053)	(0.052)	(0.052)
Freight rate (surface	-0.197	-0.577	-0.690	-0.690
transport)	(1.517)	(1.480)	(1.517)	(1.518)
Both in Asia Dummy	0.934	(1.100)	0.579	0.958
Both in Asia Dulling	(0.131)**		(0.100)**	(0.134)**
Both in Africa Dummy	0.596		0.266	0.645
Both in Africa Dulliny			(0.100)**	
Doth in France Drawn	(0.145)**		` ′	(0.150)**
Both in Europe Dummy	0.738		0.366	0.745
Both in North America	(0.148)**		(0.123)**	(0.150)**
	0.334		Dropped	0.379
Dummy Dath in Latin	(0.117)**		0.121	(0.119)**
Both in Latin	0.460		0.121	0.499
America/Caribbean dummy	(0.121)**		(0.101)	(0.126)**
Both in Oceania Dummy	Dropped		-0.379	Dropped
			(0.119)**	
Dummy if one and only one	0.336			1.040
country is in Asia	(0.060)**			(0.131)**
Dummy if one and only one	0.712			0.959
country is in Africa	(0.118)**			(0.118)**
Dummy if one and only one	0.796			0.161
country is in Europe	(0.106)**			(0.055)**
Dummy if one and only one	1.083			1.514
country is in North America	(0.097)**			(0.109)**
Dummy if one and only one	0.286			0.087
country is in South America	(0.060)**			(0.079)
Dummy if one and only one	0.926			0.622
country is in Oceania	(0.117)**			(0.159)**

asia_africa		0.211	0.570	-1.051
		(0.113)*	(0.131)**	(0.205)**
asia_europe		0.450	0.822	Dropped
		(0.116)**	(0.118)**	
asia_namerica		0.967	1.370	-0.805
		(0.174)**	(0.161)**	(0.149)**
asia_samerica		0.119	0.498	-0.251
		(0.128)	(0.147)**	(0.185)
asia_oceania		0.920	1.284	Dropped
		(0.186)**	(0.186)**	• •
africa_europe		1.029	1.370	0.628
		(0.159)**	(0.151)**	(0.175)**
africa_namerica		1.727	2.094	Dropped
		(0.161)**	(0.128)**	**
africa_samerica		0.305	0.668	Dropped
_		(0.129)**	(0.144)**	**
africa_oceania		1.467	1.855	0.652
_		(0.196)**	(0.191)**	(0.107)**
europe_namerica		-0.047	0.350	-0.946
1 -		(0.150)	(0.157)**	(0.156)**
europe_samerica		0.182	0.550	0.681
1 –		(0.138)	(0.128)**	(0.093)**
europe_oceania		0.027	0.404	Dropped
1 -		(0.225)	(0.223)*	11
namerica_samerica		0.896	1.222	Dropped
		(0.102)**	(0.086)**	177
namerica_oceania		-0.447	-0.076	-1.833
		(0.218)**	(0.212)	(0.143)**
samerica_oceania		0.500	0.887	0.556
		(0.181)**	(0.177)**	(0.122)**
Constant	0.066	0.885	0.541	0.162
- Companie	(0.265)	(0.257)**	(0.258)**	(0.271)
Observations	9,316	9,316	9,316	9,316
Standardized Beta (%)	21.88	17.56	17.70	17.70
R-Squared	0.22	0.26	0.27	0.27
Two-way clustered standard err				

Two-way clustered standard errors in parentheses; \* significant at 10%; \*\* significant at 5%; \*\* significant at 1%.



